

Rebecca Evans MS
Minister for Finance and Local Government

15 March 2022

Dear Minister,

Finance Committee's inquiry into Post-EU Funding Arrangements

The Finance Committee would like to invite you to attend a Committee meeting on **Wednesday 22 June**, to discuss its inquiry into **Post-EU funding arrangements**. The terms of reference for our inquiry are to consider:

- Progress in establishing and delivering replacement funds for EU structural funds, including;
 - the UK Shared Prosperity Fund;
 - the Community Renewal Fund; and
 - the Levelling Up Fund.
- How the funding proposed for Wales and funding received via continued UK participation in EU programmes, compares to the funding received while the UK was a member of the EU.
- The mechanisms and structures being established to administer those funds in Wales, the roles of those involved, in particular the Welsh and UK Governments, and the consequent impact on accountability arrangements.
- The amount of legacy funding that Wales is due to receive following the UK's exit from the EU and associated with EU structural fund programmes.

It would be helpful if you could provide a written paper by 28 April, addressing the ToR. In addition the Committee would be grateful for further information on the following:

- Recent comments by the Welsh Government that the Welsh budget “will be nearly £1 billion worse off by 2024 as a result of the UK Government’s failure to honour its commitment that Wales would not lose “a single penny” as a result of the UK leaving the EU”.
- The detail of the Welsh Government’s assessment that Wales would receive at least £375 million a year, had Wales and the UK remained in the EU.
- The Welsh Government’s assessment of the value of legacy EU funding due to Wales in each year since the UK’s exit from the EU (31 January 2020).

The clerk (Leanne Hatcher 0300 200 6343) would be happy to liaise with your officials to arrange a suitable time.

Yours sincerely,



Peredur Owen Griffiths MS

Chair

Croesewir gohebiaeth yn Gymraeg neu Saesneg.

We welcome correspondence in Welsh or English.